The Policy of the Bank of North Dakota - July, 28 1919

The purpose of establishing a policy for the Bank of North Dakota is three-fold:

- To provide for the operation of the Bank in conformity to the plan proposed by the persons who enacted the laws.

- To fix in the minds of our citizens the exact purpose and scope of the Bank's activities.

- To establish the plan of operation along the lines of safe economic and banking principles.
  Therefore the policy of The Bank of North Dakota is to be established essentially along the following lines:

- To promote agriculture, commerce and industry.

- To be helpful to and to assist in the development of state and national banks and other financial institutions and public corporations within the state and not, in any manner, to destroy or to be harmful to existing financial institutions.

- To redeposit in the state, so far as is consistent with the operation of the Bank, such public funds as are at present employed in the carrying on of farming operations and business enterprises throughout the state, to the end that loans need not be called in, in order to make a compliance with the transferring of such funds to The Bank of North Dakota, thereby effecting the working of any immediate hardship upon any locality or counties.

- To stabilize interest rates.

- To base credit upon financial responsibility and integrity, irrespective of party affiliations; to ignore politics and to recognize merit.

- To mobilize the assets of the whole state and its entire financial worth into one large central bank, cooperating with all the banks in the state, both state and national, and all the public financial activities of the state and its individuals, thereby enlarging the powers and opportunities for the development of the whole state.

- To become a state clearing house.

- To meet the needs for and to perform the functions of a joint stock land bank.

- To permit the records to be open to public inspection, subject, however, to the usual confidential relations existing between banks and customers.